FIRST SUMMARY OF MATERIAL MODIFICATIONS
Occidental Petroleum Corporation Welfare Plan

The Occidental Petroleum Corporation Welfare Plan (the "Plan") provides certain benefits to eligible Employees, Retirees, and their Dependents. This Summary of Material Modifications ("SMM") reflects changes to the Plan and to the Summary Plan Description of the Occidental Petroleum Corporation Welfare Plan, as amended and restated effective as of January 1, 2026 (the "Wrap SPD").

Unless defined in this SMM document, defined terms in the Wrap SPD shall have the same meaning in this SMM. Any provisions of the Wrap SPD that are not specifically modified by this SMM have not been changed and remain in effect. You should keep this SMM with your copies of the Wrap SPD.

1. Effective as of January 1, 2027, Legacy APC LTD Employees and their Dependents shall no longer be eligible for coverage under the Vision Insurance Program. The list of Benefit Programs described in Section 2(a) of Appendix G to the Wrap SPD covering Legacy APC LTD Employees has been amended to remove the Vision Insurance Program from the list and now reads as follows:

    - the US Dollar Medical (Including Prescription Drug) Benefit Program(s);
    - the Dental Benefit Program; and
    - the Basic Life Insurance Program.