

International Large Cap Growth Fund

Benchmark

MSCI ACWI Ex USA Growth NR USD

Investment Objective & Strategy

The FIAM International Capital Appreciation CIT Class D Fund seeks long-term capital growth, normally investing primarily in non-U.S common stocks, including securities of issuers located in emerging markets.

Fees and Expenses as of 02-29-24

Expense Ratio 0.55%

Operations and Management

Fund Inception Date 04-01-24

Important Information

Benchmark Description

MSCI ACWI Ex USA Growth NR USD The index measures the performance of the growth large and mid cap segments of the particular regions, excluding USA equity securities, including developed and emerging market. It is free float-adjusted market-capitalization weighted.

Category Description

Foreign Large Growth Foreign large-growth portfolios focus on high-priced growth stocks, mainly outside of the United States. Most of these portfolios divide their assets among a dozen or more developed markets, including Japan, Britain, France, and Germany. These portfolios primarily invest in stocks that have market caps in the top 70% of each economically integrated market (such as Europe or Asia ex-Japan). Growth is defined based on fast growth (high growth rates for earnings, sales, book value, and cash flow) and high valuations (high price ratios and low dividend yields). These portfolios typically will have less than 20% of assets invested in U.S. stocks.

Portfolio Analysis

Manager Allocation as of 04-01-24



Composition as of 02-29-24



Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Issuer, Country or Region, Market/Market Volatility, Equity Securities

Please refer to the Risk Definitions document for more information

Investment Manager and Fund Information

For Further Information about the manager, please see Fidelity Investments, www.institutional.fidelity.com