

OXY 401(K) SAVINGS PLAN
Disclosure of Plan-Related Information

This summary is intended for the sole purpose of complying with the disclosure requirements of Department of Labor regulations under §2550.404a-5. Please refer to your plan's disclosure materials prior to making investment decisions.

1. Explanation of circumstances under which participants & beneficiaries may give investment instructions.

The Plan permits Participants to direct the investment of all of their accounts.

After you have enrolled in the Plan or have a beneficiary account established, you may direct your investments by accessing the Plan's website at <https://oxy.voya.com>. You will need your Login and Password to access your account. You may also direct your investments by calling the Oxy Retirement Service Center at 1-844-699-4015.

2. An explanation of any specified limitations on such instructions under the terms of the plan, including any restrictions on transfers to or from a designated investment alternative.

Certain 401(k) Savings Plan funds impose restrictions on transfers to avoid the disruptions that excessive transactions may cause. In general, a transfer out of a particular 401(k) Savings Plan fund to which a trading restriction applies means that a transfer back into that fund is not permitted for a period of 30 days. Certain Plan funds have other restrictions that apply. If a transfer restriction applies to a 401(k) Savings Plan fund, the restriction is mentioned in that 401(K) Savings Plan fund fact sheet.

In any calendar year, you may make up to 26 fund transfer requests in the 401(k) Savings Plan free of charge. A fund transfer is an election to transfer amounts from one 401(k) Savings Plan fund to another 401(k) Savings Plan fund. Transfers from the Oxy Stock Fund to another 401(k) Savings Plan fund count as a fund transfer. For each additional fund transfer you request above 26 in any calendar year, a \$10 transfer fee will be deducted from your 401(k) Savings Plan account and will be applied to the Plan's administrative expenses. If a redemption fee applies to the 401(k) Savings Plan fund, that fee and the circumstances under which it will apply are mentioned in that 401(k) Savings Plan fund's description.

3. A description of or reference to plan provisions relating to the exercise of voting, tender and similar rights appurtenant to an investment in a designated investment alternative as well as any restrictions on such rights.

As the plan allows for pass through voting for your holdings in the employer stock fund, you are entitled to vote on shares held by the trustee of the plan. Prior to each annual or special shareholders' meeting of the company, each participant who has a balance in the employer stock fund will be furnished with a copy of the proxy solicitation material sent generally to shareholders, together with forms requesting confidential instructions on how the shares allocated to each participant's account are to be voted. The company shall cooperate with the plan's trustee to ensure that participants receive the information in a timely manner. The materials furnished to participants shall include a notice from the trustee that any allocated shares for which timely instructions are not received by the plan's trustee will be voted by the plan's trustee as directed by the company. If you have any questions regarding the voting process, please contact your employer or your employer's benefit plans manager.

4. Identification of any designated investment managers.

The Plan has made available to you the Professional Account Manager program through Voya Retirement Advisors, LLC. The Professional Account Manager program is an optional service that provides personal guidance, investment strategy, and on-going account management for a monthly fee that will be deducted directly from your account. There is no charge or obligation for an initial consultation, and the service can be cancelled at any time.

5. An explanation of any fees and expenses that may be charged against the individual account of a participant/beneficiary on an individual rather than on a plan-wide basis.

Separate fees may be deducted from your account if you elect certain transactions, or elect certain service programs. You will receive a confirmation statement for these transaction fees. You may also access your account information by logging onto the Plan's website or by reviewing your most recent account statement.

There are no charges to your 401(k) Savings Plan account to pay for the general Plan administrative expenses, such as recordkeeping fees, legal or Trustee services. Other than the individual account expenses and the fund transfer fees described below, Oxy pays all of the general Plan administrative expenses and Trustee fees. Investment management fees under each fund are netted out of that fund's earnings. Any fees that are rebated to the 401(k) Savings Plan trust by any of the investment managers will be credited to the respective fund as income and will be reflected in that fund's earnings. Fees are automatically deducted from the account at the time that the service is performed.

Direct Fees for Participant Elected Recordkeeping Services	Fee
Loan Administration Fee – one time charge, per loan	\$50
Qualified Domestic Relations Order (QDRO) manual submission – one fee per occurrence	\$450
Qualified Domestic Relations Order (QDRO) online submission – one fee per occurrence	\$350
Subpoenas	\$175
Joinder Acknowledgements	\$125
Expedited Mail – per occurrence	\$50
Fund Transfer – per transfer over the annual limit	\$10

Professional Account Manager – Individual User Fee Tiered Fee Schedule		
Combined 401(k) and Retirement Plan Balance under Management	Annual Fee (basis points)	Monthly Fee (basis points)
First \$100,000	45	3.75
Next \$150,000	40	3.33
Amounts over \$250,000	25	2.08

In other words, if you have a combined balance of \$500,000 in the 401(k) and Retirement Plans, your annual fee would total:

\$100,000 X .0045 +	\$450
\$150,000 X .0040 +	\$600
\$250,000 X .0025 +	\$625
Total Annual Managed Account Fees	\$1,675

The 401(k) Savings Plan is a qualified defined contribution plan that includes an employee stock ownership plan. It offers you an excellent opportunity to save before or after taxes through payroll deductions. By participating, you can easily and conveniently invest among different investment funds, earn Matching Company Contributions, and supplement your retirement income.

The 401(k) Savings Plan is intended to constitute an ERISA section 404(c) plan. This means that 401(k) Savings Plan fiduciaries are relieved of liability for any investment losses that are the direct and necessary result of your investment instructions. Information about the investment funds that are available under the Plan is available in Part II of this Fund Description document. You should study this information carefully. It explains to you the general investment objectives and risk and return characteristics of each of the investment funds. At any time you can also ask the Plan's Administrative Committee for a copy of the most recent prospectus for any or all of the investment funds. This prospectus will give you detailed information about an investment fund's operating expenses, investment style and investment performance.

Because a portion of your 401(k) Savings Plan account is invested in the Oxy Stock Fund, you are a stockholder under the 401(k) Savings Plan and are entitled full voting and tender rights for the pro rata portion of shares held under the 401(k) Savings Plan. Whenever such rights are to be exercised, the Trustee will ensure that you will be provided with the same notices and other materials as provided to other stockholders of the Occidental Petroleum Corporation and that you have an adequate opportunity to deliver your instructions to the Trustee regarding the voting or tender of your pro rata shares. The instructions you provide relating to the voting or tender of your pro rata shares shall be confidential and may not be divulged to Oxy or any of its affiliates (except that the total number of shares tendered can be disclosed).

Oxy, as a plan fiduciary, has implemented procedures to ensure confidentiality of your voting and tender rights. The transfer agent or designated tabulator collects votes, aggregates the information, codes them for confidentiality and forwards the aggregated results to Bank of New York Mellon, the 401(k) Savings Plan's Trustee, such that Oxy is not permitted to view voting or tender results. Should it be determined that there is a potential for undue influence on a participant regarding the direct or indirect exercise of stockholder rights, then an independent fiduciary will be appointed to address any concerns. If you have questions relating to the 401(k) Savings Plan's confidentiality procedures, please contact the Plan Administrative Committee at 5 Greenway Plaza, Suite 110, Houston, TX 77046-0521 or (713) 215-7000.

It is also important to periodically review your investment portfolio, your investment objectives, and the investment options under the Plan to help ensure that your retirement savings will meet your retirement goals.

Please note that any information or services provided by Voya Retirement Advisors, LLC (or any related entity) should not be construed as investment advice by Oxy (or by any committees, directors, officers, and employees of Oxy), and does not constitute a recommendation by Oxy (or by any committees, directors, officers, and employees of Oxy) that you use Voya Retirement Advisors, LLC (or any related entity). Oxy, and any committees directors, officers, and employees of Oxy, are not responsible for any service or information that Voya Retirement Advisors, LLC (or any related entity) provides to you.

INVESTMENT-RELATED INFORMATION
OXY 401(K) SAVINGS PLAN

This document includes important information to help you compare the investment options under your retirement plan. If you want additional information about your investment options, you can go to the specific Internet Web site address shown below. You can also contact Oxy Retirement Service Center at 1-844-699-4015, Voya Attn: Oxy Retirement Plan A, P.O. Box 389, Hartford, CT 06141. A free paper copy of the information available on the Web site can be obtained by contacting Oxy Retirement Service Center at 1-844-699-4015.

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Document Summary

This document has 2 parts. Part I consists of performance information for plan investment options. This part shows you how well the investments have performed in the past. Part II shows you the fees and expenses you will pay if you invest in an option.

Part I. Performance Information

Table 1 focuses on the performance of investment options that do not have a fixed or stated rate of return. Table 1 shows how these options have performed over time and allows you to compare them with an appropriate benchmark for the same time periods. Past performance does not guarantee how the investment option will perform in the future. Your investment in these options could lose money. Information about an option’s principal risks is available on the Web site[s].

Table 1 - Variable Return Investments								
Name / Type of Option	Average Annual Total Return as of 12/31/22				Benchmark			
	1 yr	5 yr	10 yr	Since Inception	1 yr	5 yr	10 yr	Since Inception
ASSET ALLOCATION								
Target Date Fund Income https://oxy.voya.com	-12.70%	2.35%	3.68%		-12.45%	2.58%	3.86%	
	Target Income Composite BM							
Target Date Fund 2020 https://oxy.voya.com	-14.14%	3.28%	5.91%		-13.75%	3.59%	6.14%	
	Target 2020 Composite BM							
Target Date Fund 2025 https://oxy.voya.com	-15.44%	3.69%	6.53%		-15.00%	4.01%	6.78%	
	Target 2025 Composite BM							
Target Date Fund 2030 https://oxy.voya.com	-16.15%	4.04%	7.09%		-15.71%	4.36%	7.34%	
	Target 2030 Composite BM							
Target Date Fund 2035 https://oxy.voya.com	-16.52%	4.45%	7.68%		-16.10%	4.76%	7.93%	
	Target 2035 Composite BM							

Name / Type of Option	Average Annual Total Return as of 12/31/22				Benchmark			
	1 yr	5 yr	10 yr	Since Inception	1 yr	5 yr	10 yr	Since Inception
Target Date Fund 2040 https://oxy.voya.com	-16.95%	4.83%	8.15%		-16.51%	5.15%	8.42%	
					Target 2040 Composite BM			
Target Date Fund 2045 https://oxy.voya.com	-17.33%	5.21%	8.42%		-16.92%	5.54%	8.70%	
					Target 2045 Composite BM			
Target Date Fund 2050 https://oxy.voya.com	-17.44%	5.26%	8.45%		-17.07%	5.58%	8.72%	
					Target 2050 Composite BM			
Target Date Fund 2055 https://oxy.voya.com	-17.43%	5.27%	8.43%		-17.07%	5.58%	8.72%	
					Target 2055 Composite BM			
Target Date Fund 2060 https://oxy.voya.com	-17.39%	5.29%	8.44%		-17.07%	5.58%	8.72%	
					Target 2060 Composite BM			
Target Date Fund 2065 https://oxy.voya.com	-17.39%	5.31%		6.34%	-17.07%	5.58%		6.62%
					Target 2065 Composite BM			
Target Date Fund 2070 https://oxy.voya.com				-5.57%				*
					Target 2070 Composite BM			
BONDS								
US Bond Index Fund https://oxy.voya.com	-13.05%	0.03%	1.10%		-13.01%	0.02%	1.06%	
					Bloomberg US Agg Bond TR USD			
High Yield Bond Fund https://oxy.voya.com	-10.74%	1.85%	3.54%		-10.58%	2.31%	3.94%	
					ICE BofA BB-B US HY Constnd TR USD			
Bond Fund https://oxy.voya.com	-14.17%	0.01%	1.10%		-13.01%	0.02%	1.06%	
					Bloomberg US Agg Bond TR USD			
Inflation Protected Securities Fund https://oxy.voya.com	-11.90%	1.98%	1.04%		-11.85%	2.11%	1.12%	
					Bloomberg US Treasury US TIPS TR USD			
International Bond Index Fund https://oxy.voya.com	-12.88%	-0.22%		1.60%	-12.72%	-0.04%		1.82%
					Bloomberg Gbl Agg xUSD FI Aj RIC TR HUSD			

Name / Type of Option	Average Annual Total Return as of 12/31/22				Benchmark			
	1 yr	5 yr	10 yr	Since Inception	1 yr	5 yr	10 yr	Since Inception
GLOBAL / INTERNATIONAL								
Total International Stock Market Index Fund https://oxy.voya.com	-16.28%	1.10%	4.14%		-16.58%	0.85%	3.98%	
					MSCI ACWI Ex USA IMI NR USD			
International Large Cap Value Fund https://oxy.voya.com	-7.88%	1.56%	4.54%		-8.59%	-0.05%	2.72%	
					MSCI ACWI Ex USA Value NR USD			
International Large Cap Growth Fund https://oxy.voya.com	-35.93%	0.14%	5.65%		-23.05%	1.49%	4.68%	
					MSCI ACWI Ex USA Growth NR USD			
LARGE CAP GROWTH								
Large Cap Growth Fund https://oxy.voya.com	-27.19%	8.91%	12.69%		-29.14%	10.96%	14.10%	
					Russell 1000 Growth TR USD			
LARGE CAP VALUE/BLEND								
Total US Stock Market Index Fund https://oxy.voya.com	-19.21%	8.82%	12.18%		-19.21%	8.79%	12.13%	
					Russell 3000 TR USD			
Large Cap Value Fund https://oxy.voya.com	-3.69%	7.58%	10.35%		-7.54%	6.67%	10.29%	
					Russell 1000 Value TR USD			
S&P 500 Index Fund https://oxy.voya.com	-18.13%	9.41%	12.55%		-18.11%	9.42%	12.56%	
					S&P 500 TR USD			
OTHER								
Oxy Stock Fund https://oxy.voya.com	116.95%	2.60%	3.27%		-18.11%	9.42%	12.56%	
					S&P 500 TR USD			
SMALL/MID/SPECIALTY								
Small Cap Value Fund https://oxy.voya.com	-16.35%	4.02%	10.19%		-14.48%	4.13%	8.48%	
					Russell 2000 Value TR USD			
Mid Cap Index Fund https://oxy.voya.com	-18.69%	7.34%	11.12%		-18.69%	7.34%	11.15%	
					Custom Blend			
Real Estate Index Fund https://oxy.voya.com	-26.20%	3.71%	6.45%		-26.13%	3.78%	6.52%	
					Custom Blend			

Name / Type of Option	Average Annual Total Return as of 12/31/22				Benchmark			
	1 yr	5 yr	10 yr	Since Inception	1 yr	5 yr	10 yr	Since Inception
Small Cap Growth Fund https://oxy.voya.com	-30.08%			6.03%	-26.36%			1.79%
					Russell 2000 Growth TR USD			
STABILITY OF PRINCIPAL								
Stable Value Fund PSA https://oxy.voya.com	1.97%	2.29%	2.19%		1.66%	1.76%	1.59%	
					5-Yr Rolling Avg of 5-Yr CMT			

*Inception to date benchmark information has not been made available by the designated investment option provider at this time.

Certain benchmark performance data that appears in Table I may be provided by MSCI or Bank of America. Please read these important disclaimers concerning that information:

Source: MSCI. Neither MSCI nor any other party involved in or related to compiling, computing or creating the MSCI data makes any express or implied warranties or representations with respect to such data (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability or fitness for a particular purpose with respect to any of such data. Without limiting any of the foregoing, in no event shall MSCI, any of its affiliates or any third party involved in or related to compiling, computing or creating the data have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages. No **further distribution or dissemination of the MSCI data is** permitted without MSCI's express written consent.

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Part II. Fee and Expense Information

Table 2 shows fee and expense information for the investment options listed in Table 1. Table 2 shows the Total Gross Operating Expenses of the options in Table 1. Annual Operating Expenses are expenses that reduce the rate of return of the investment option. Table 2 also shows Shareholder-type Fees. These fees are in addition to Annual Operating Expenses. To find additional information about your investments, please see applicable fund information in the appropriate documents made available to you (e.g. prospectus, Fund Fact Sheet, fund information section on the plan's web site, etc.).

Table 2 - Fees and Expenses			
Name / Type of Option	Total Gross Annual Operating Expenses		Shareholder Type Fees/ Fund Restrictions
	As a %	Per \$1,000	
ASSET ALLOCATION			
Target Date Fund Income	0.07%	\$0.70	The Fund does not permit transfers into the Fund for a 30 calendar day period following a transfer out of the Fund.
Target Date Fund 2020	0.07%	\$0.70	The Fund does not permit transfers into the Fund for a 30 calendar day period following a transfer out of the Fund.
Target Date Fund 2025	0.07%	\$0.70	The Fund does not permit transfers into the Fund for a 30 calendar day period following a transfer out of the Fund.
Target Date Fund 2030	0.07%	\$0.70	The Fund does not permit transfers into the Fund for a 30 calendar day period following a transfer out of the Fund.
Target Date Fund 2035	0.07%	\$0.70	The Fund does not permit transfers into the Fund for a 30 calendar day period following a transfer out of the Fund.
Target Date Fund 2040	0.07%	\$0.70	The Fund does not permit transfers into the Fund for a 30 calendar day period following a transfer out of the Fund.

Table 2 - Fees and Expenses			
Name / Type of Option	Total Gross Annual Operating Expenses		Shareholder Type Fees/ Fund Restrictions
	As a %	Per \$1,000	
Target Date Fund 2045	0.07%	\$0.70	The Fund does not permit transfers into the Fund for a 30 calendar day period following a transfer out of the Fund.
Target Date Fund 2050	0.07%	\$0.70	The Fund does not permit transfers into the Fund for a 30 calendar day period following a transfer out of the Fund.
Target Date Fund 2055	0.07%	\$0.70	The Fund does not permit transfers into the Fund for a 30 calendar day period following a transfer out of the Fund.
Target Date Fund 2060	0.07%	\$0.70	The Fund does not permit transfers into the Fund for a 30 calendar day period following a transfer out of the Fund.
Target Date Fund 2065	0.07%	\$0.70	The Fund does not permit transfers into the Fund for a 30 calendar day period following a transfer out of the Fund.
Target Date Fund 2070	0.07%	\$0.70	The Fund does not permit transfers into the Fund for a 30 calendar day period following a transfer out of the Fund.
BONDS			
US Bond Index Fund	0.03%	\$0.30	
High Yield Bond Fund	0.57%	\$5.70	
Bond Fund	0.46%	\$4.60	
Inflation Protected Securities Fund	0.07%	\$0.70	This is a competing fund. The Fund does not permit transfers into the Fund for a 30 calendar day period following a transfer out of the Fund.
International Bond Index Fund	0.07%	\$0.07	The Fund does not permit transfers into the Fund for a 30 calendar day period following a transfer out of the Fund.
GLOBAL / INTERNATIONAL			
Total International Stock Market Index Fund	0.08%	\$0.80	
International Large Cap Value Fund	0.79%	\$7.90	
International Large Cap Growth Fund	0.55%	\$5.50	
LARGE CAP GROWTH			
Large Cap Growth Fund	0.415%	\$4.15	
LARGE CAP VALUE/BLEND			
Total US Stock Market Index Fund	0.03%	\$0.30	
Large Cap Value Fund	0.47%	\$4.70	
S&P 500 Index Fund	0.01%	\$0.10	The Fund does not permit transfers into the Fund for a 30 calendar day period following a transfer out of the Fund.
OTHER			
Oxy Stock Fund	0.00%	\$0.00	
SMALL/MID/SPECIALTY			
Small Cap Value Fund	0.81%	\$8.10	
Mid Cap Index Fund	0.03%	\$0.30	The Fund does not permit transfers into the Fund for a 30 calendar day period following a transfer out of the Fund.
Real Estate Index Fund	0.10%	\$1.00	The Fund does not permit transfers into the Fund for a 30 calendar day period following a transfer out of the Fund.
Small Cap Growth Fund	0.83%	\$8.30	

Table 2 - Fees and Expenses			
Name / Type of Option	Total Gross Annual Operating Expenses		Shareholder Type Fees/ Fund Restrictions
	As a %	Per \$1,000	
STABILITY OF PRINCIPAL			
Stable Value Fund PSA	0.29%	\$2.90	Amounts transferred from the Invesco Stable Value must be held in a non-competing investment option for 90 days before they may be transferred to a competing fund.

(1) To help achieve long-term retirement security, you should give careful consideration to the benefits of a well-balanced and diversified investment portfolio. Spreading your assets among different types of investments can help you achieve a favorable rate of return, while minimizing your overall risk of losing money. This is because market or other economic conditions that cause one category of assets, or one particular security, to perform very well often cause another asset category, or another particular security to perform poorly. If you invest more than 20% of your retirement savings in any one company or industry, your savings may not be properly diversified. Although diversification is not a guarantee against loss, it is an effective strategy to help you manage investment risk.

The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the Department of Labor's Web site for help with understanding your retirement plan fees and expenses at <https://www.dol.gov/agencies/ebsa/about-ebsa/our-activities/resource-center/publications/understanding-your-retirement-plan-fees>. Fees and expenses are only one of many factors to consider when you decide to invest in an option. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals.

Please visit <https://oxy.voya.com> for a glossary of investment terms relevant to the investment options under this plan. This glossary is intended to help you better understand your Options.

Additional Fund Restrictions:

Oxy Stock Fund

- Transfers into this fund will be limited to 30% percent of your total 401(k) Savings Plan account balance.

Stable Value Fund PSA

- Direct transfers from the Stable Value Fund to the Inflation Protected Securities Fund are not permitted.

In deciding how to invest your retirement savings, you should take into account all of your assets, including any retirement savings outside of the Plan. No single approach is right for everyone because, among other factors, individuals have different financial goals, different time horizons for meeting their goals, and different tolerances for risk. Therefore, you should carefully consider the rights described in this document with regard to transferring your Plan Balances and how the rights affect the amount of money that you invest in company stock, or any one investment fund, through the Plan.

The company expects and intends to continue the 401(k) Savings Plan but does not guarantee any specific level of benefits or the continuation of the Plan during any periods of active employment, inactive employment, disability or retirement. Benefits are provided solely at the company's discretion and do not create a contract of employment. The company reserves the right to modify, suspend, change or terminate the 401(k) Savings Plan at any time. All benefits described in this fund description are subject to the terms of the Plan documents, and if there is a conflict or difference between the benefits described in this fund description and the Plan document, the official Plan document will govern.