

2025 OXY BENEFITS

LIVE WELL.
WORK WELL.





BENEFIT WITH OXY

Oxy is taking bold steps to innovate for a lower-carbon future. To get there, we need employees to innovate, think big and help us change the world. That's why we offer top-tier benefits to make life better.

In general, benefits are offered to all regular, full-time, non-union employees and their family members starting on day one.

Take a look at how we **commit to employees** with benefits that support their personal and professional lives.

HEALTH

Take care of the whole you.

Medical | Health Savings Account | Dental |
Retiree Medical & Dental | Vision |
Hearing Discount | Health Care FSA |
Health Support Programs

Supplemental Health | Well-Being



FINANCIAL

Grow and protect your money.

401(k) Plan | Retirement Plan |
Life and AD&D Insurance

Disability

WORK/LIFE

Achieve personal and professional
harmony.

Work Flexibility | Paid Time Off & Holidays |
Paid Family Leave | Perks at Work

Dependent Care FSA | Legal Plan |
Identity Protection | Educational Assistance |
Merit Scholarships | Matching Gifts |
Service Awards



HEALTH

Take care of the whole you.

MEDICAL

Choose from two medical options, a PPO or a High Deductible Health Plan (HDHP) with a Health Savings Account (HSA). Both medical options cover preventive care at 100% and provide prescription drug coverage.

Virtual Primary Care

BCBSTX members and their eligible dependents can now visit a primary care provider from the comfort of their home.

Members will receive access to Behavioral Health, Dermatology, Primary Care and Non-emergency Urgent Care.

HEALTH SAVINGS ACCOUNT

The HSA is a great way to pay for health care expenses now and in the future because of the triple tax savings—your dollars go into the account tax-free, grow tax-free, and can be used to pay medical expenses tax-free. Plus, Oxy will automatically make a company contribution to your HSA from \$800 to \$1,500 per year.

DENTAL

Take care of your smile with a dental plan that covers preventive and diagnostic services at 100%, restorative and major services, and orthodontic treatment for you and your dependents.

RETIREE MEDICAL & DENTAL

Enroll in retiree medical and dental coverage if you retire from Oxy at age 55 or older with at least 10 years of service.

VISION

Keep your eyes healthy with a vision plan that covers exams, glasses or contact lenses, and provides an allowance for new frames every other year and new lenses or contacts every year. The plan also includes discounts on products and services.

HEARING DISCOUNT

Save money on hearing products and exams. And when you enroll in an Oxy medical plan, hearing aids are covered 80%.

HEALTH CARE FSA

Set aside pre-tax dollars to pay for eligible health care expenses and lower your taxable income.

HEALTH SUPPORT PROGRAMS

Take charge of your health with **free** resources and services to get the right care, at the right time, in the right setting.

2nd.MD

Connect with a board-certified doctor or specialist via phone or secure video app for expert medical consultation about a diagnosis or treatment plan. Get help finding local support, including in-network physicians, to start or continue care.

Wellthy

Contact a Care Coordinator to help you tackle the logistical and administrative tasks of caring for the ones you love, including yourself. Get personalized support for childcare, health conditions, special needs, aging parents and parents-in-law, mental health, veteran support and financial hardship.

Livongo

Diabetes Management and Hypertension Management programs, available at no cost to you and your covered family members who are enrolled in a BCBSTX medical plan.

Hinge Health

Manage chronic back and joint pain through exercise therapy and unlimited one-on-one virtual coaching.

SUPPLEMENTAL HEALTH

For extra financial protection, supplement your health care coverage with accident, critical illness and/or hospital indemnity insurance. You receive a cash benefit for certain serious medical conditions, accidental injuries, and hospital stays.

WELL-BEING

Life is better when you feel good. And to feel good, you need to take care of the whole you.

Lyra Health

Quickly access compassionate and confidential care from Lyra's top mental health coaches and therapists how, when, and where you need it. With Lyra, you and your family have access to 12 free mental health coaching or therapy sessions per person, per year for whatever may be going on in your life.

OxyHealth

Oxy's global well-being program, OxyHealth, includes benefits and resources that support your physical, financial, social and mental health to help you:

- Stay healthy and well
- Achieve your financial goals
- Contribute to the communities where you work and live
- Work productively and cope with everyday life



FINANCIAL

Grow and protect
your money.

401(K) PLAN

Reach your long term financial goals by saving and investing in the 401(k) Plan. You're automatically enrolled with a 5% before-tax contribution and a 7% Oxy matching contribution upon hire.

You can contribute more of your pay on a before-tax, Roth, and after-tax basis. You are immediately vested in your contributions and Oxy's matching contribution.

The plan offers a broad range of investment funds with varying levels of risk and return. You can also choose a Target Date Fund that offers a diversified investment portfolio and automatically reduces risk as you get closer to retirement.

RETIREMENT PLAN

Achieve a financially secure retirement with the Oxy Retirement Plan, funded entirely by Oxy. You're automatically a participant on your date of hire. Each pay period, Oxy makes cash contributions equal to 7% of your base pay up to the Social Security Wage Base (SSWB) and 12% over the SSWB.

You decide how to invest Oxy's contributions from a broad range of funds with varying levels of risk and return. You can also choose a Target Date Fund that offers a diversified investment portfolio and automatically reduces risk as you get closer to retirement.

You are fully vested in the Retirement Plan after you have worked at Oxy for three years.

LIFE AND AD&D INSURANCE

For peace of mind, Oxy's life and accident insurance provides financial protection for you and your family in the event of a serious accident or death.

You automatically receive company-paid:

- **Basic life** equal to two times your base salary up to \$4 million.
- **Basic accidental death and dismemberment (AD&D)** equal to one times your base salary up to \$1.5 million dollars providing 24-hour/365 day accident coverage for death or certain disabling injuries.
- **Occupational AD&D** equal to two times your base salary up to \$4 million covering accidental injuries at work, traveling on company business and commuting to and from your home and workplace.

You also have the option to purchase additional financial protection:

- **Group Universal Life** provides additional life insurance for you and your dependents. You can purchase coverage for yourself, from one-half to eight times your base pay up to \$500,000 without proof of good health and up to \$2 million with proof of good health. And, you have a choice of coverage amounts you can purchase for your spouse and children.
- **Voluntary AD&D** provides additional 24-hour financial protection due to death or certain disabling injuries. Coverage options include: one to ten times your base pay, up to a maximum of \$1.5 million; spousal coverage equal to 50% or 100% of your coverage amount, up to a maximum of \$1.5 million; and \$20,000 for each of your dependent children.



DISABILITY

If you can't work because of a non-work related illness or injury, disability benefits replace some of your missed income.

Short-term Disability

Oxy automatically provides short-term disability (STD) coverage at no cost to you. You'll receive 100% of your base pay up to the first 26 weeks that you are unable to work. Benefits are payable after 40 (or 42 hours) of an illness or injury.

Long-term Disability

For illness or injury lasting 26 weeks or more, Oxy's long-term disability (LTD) options will replace some of your income if you can't work.

- **Core coverage** provides 40% of your base pay up to \$10,000 a month (benefit is taxable). Oxy automatically provides this coverage at no cost to you.
- **Buy-up coverage** supplements the company-paid core LTD coverage with a 20% buy-up feature for a total benefit that provides 60% of your base pay up to \$15,000 a month (benefit is partially taxable).
- **Tax choice coverage** provides 60% of your base pay up to \$15,000 a month. You pay the entire cost of this coverage with after-tax dollars which means that your disability benefit is not taxed.

WORK/LIFE

Achieve personal and professional harmony.

WORK FLEXIBILITY

Juggle the demands of work and home with **9/80 work weeks** (80 hours in nine days) or flexible schedules. In addition, office employees can work three core days in the office and two days from home with the **Balanced Workplace Program (BWP)**.

PAID TIME OFF (PTO) & HOLIDAYS

You have flexibility to use your paid time away from work any way you want: vacation, personal and family illness, doctor/dentist visits, rest and relaxation, and other personal reasons. The amount of PTO depends on your length of service and eligible prior work experience.

You also get ten paid holidays each year, plus one or two personal floating holidays based on your work schedule.

PAID FAMILY LEAVE

Oxy understands the importance of family and supports you with paid time off at life's biggest moments.

Pregnancy and bonding leave provides birth moms up to 14 weeks of time off with full pay—eight weeks for pregnancy leave and six weeks for bonding leave.

Bonding leave provides non-birth parents up to six weeks of time off with full pay after the birth or adoption of a child.

Family care leave provides all employees up to two weeks of time off with full pay to care for a family member who has a serious health condition.

PERKS AT WORK

Save money on thousands of products and services from over 30,000 local and national vendors including travel, restaurants, electronics, apparel, home, entertainment, gifts, auto and more.

OTHER PAID LEAVES

Oxy also provides paid time off for military leave, bereavement and jury duty.





DEPENDENT CARE FSA

Set aside up to \$5,000 on a pre-tax basis to pay for child and elder care expenses and lower your taxable income.

LEGAL PLAN

Access a network of over 13,000 attorneys across the U.S. to help you and your family deal with planned and unplanned legal issues. You pay the cost of this affordable coverage through payroll deductions on an after-tax basis.

IDENTITY PROTECTION

Protect your personal information. You and your family can take advantage of credit, social media and dark web monitoring, full remediation support in the event of an ID breach, student loan activity alerts, credit score tracking and more. You pay the cost of this coverage through payroll deductions on an after-tax basis.

EDUCATIONAL ASSISTANCE

Whether you want to advance your career at Oxy or prepare for a new one, Oxy supports your professional development. You'll be reimbursed up to \$50,000 upon the successful completion of pre-approved courses at an accredited university, technical institute or specialized school.

MERIT SCHOLARSHIPS

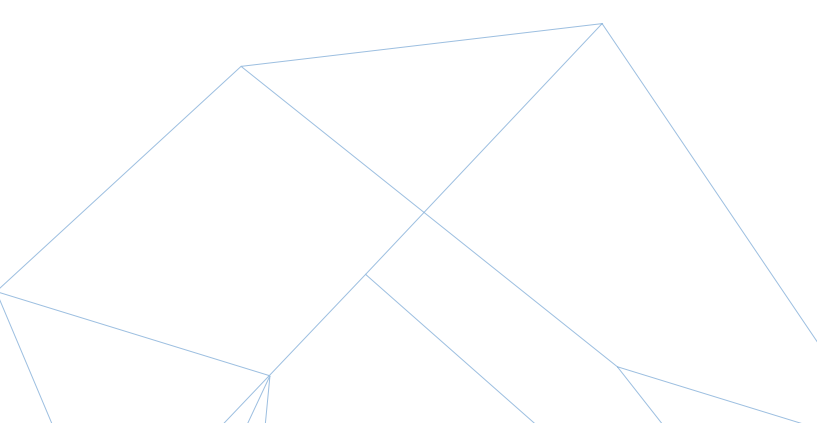
The Oxy Charitable Foundation, through the National Merit Scholarship Corporation (NMSC), provides annual college scholarships for your children's education.

MATCHING GIFTS

Donate to an eligible charitable organization and Oxy will match your gift, up to \$7,500. Eligible organizations include most 501(c)(3) charitable organizations.

SERVICE AWARDS

Oxy recognizes your hard work with service awards and gifts beginning with your fifth year of service and in five-year intervals thereafter.



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NOTE:

This information highlights Oxy's benefit plans and programs for non-union employees. Oxy's benefit plans and programs are administered according to plan documents, including trust agreements and contracts with third parties, as well as corporate and divisional policies. If you become an Oxy employee, you will receive more complete information. If there is a conflict between the information in this booklet and the information you receive as an employee, the plan documents control. Oxy reserves the right to revise, amend or discontinue its benefit plans and programs at any time, with or without notice.

Occidental is an Equal Opportunity/Affirmative Action Employer. All employees will be treated equally without regard to race, color, religion, sex, age, marital status, political preference, sexual orientation, gender identity, national origin, protected veteran status, or disability status.

November 21, 2024

