

**SUMMARY ANNUAL REPORT
FOR
OCCIDENTAL PETROLEUM CORPORATION WELFARE PLAN**

This is a summary of the annual report of the Occidental Petroleum Corporation Welfare Plan, EIN 95-4035997, Plan No. 591, for the period January 1, 2020 through December 31, 2020. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Occidental Petroleum Corporation has committed itself to pay for HMO and PPO portions of the medical, dental and vision claims incurred under the terms of the plan.

Insurance Information

The plan has contracts with Aetna Insurance Information Health and Resource Center, BlueCross BlueShield of Western New York, Gerber Life & Accident Insurance Company, Independent Health, Metropolitan Life Insurance Company, Prudential Insurance Company Of America and Vision Service Plan to pay medical, life insurance, prescription drugs, vision, accidental death & dismemberment, long-term disability and employee assistance program (EAP) claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2020 were \$15,505,501.

Because they are so called "experience-rated" contracts, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending December 31, 2020, the premiums paid under such "experience-rated" contracts were \$1,026,673 and the total of all benefit claims paid under these experience-rated contracts during the plan year was \$715,578.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. Insurance information, including sales commissions paid by insurance carriers, is included in the report.

To obtain a copy of the full annual report, or any part thereof, write or call the plan administrator's office of Occidental Petroleum Corporation at 5 Greenway Plaza, Houston, TX 77046-0506, or by telephone at (713) 215-7000. The charge to cover copying costs will be \$11.00 for the full annual report or \$0.25 per page for any part thereof.

You also have the legally protected right to examine the annual report at the main office of the plan (Occidental Petroleum Corporation, 5 Greenway Plaza, Houston, TX 77046-0506) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.